



Streamwood Park District
Cook County, Illinois

ORDINANCE 2024-12-01-O

**AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE
STREAMWOOD PARK DISTRICT, COUNTY OF COOK, STATE OF
ILLINOIS, AND SAID LEVY BEING FOR THE YEAR 2024.**

COMMISSIONERS
WILLIAM WRIGHT
KIM KAESEBERG
RICK BROGAN
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RAEES YAWER

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**STREAMWOOD PARK DISTRICT
ORDINANCE 2024-11-01-O**

**AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE
STREAMWOOD PARK DISTRICT, COUNTY OF COOK, STATE OF ILLINOIS, AND
SAID LEVY BEING FOR THE YEAR 2024.**

WHEREAS, heretofore to wit; on the 25th day of June, 2024, the Board of Commissioners of the Streamwood Park District, Cook County, Illinois, passed its annual Appropriation Ordinance which was approved on June 25, 2024, and said Appropriation Ordinance now being in full force and effect; and

WHEREAS, on October 22, 2024, not less than 20 days before the date of this Ordinance, the Board of Park Commissioners adopted Resolution 2024-10-01-R to establish an estimate of levy pursuant to the Truth in Taxation Act.

NOW THEREFORE, BE IT ORDAINED by the Board of Commissioners of the Streamwood Park District, Cook County, Illinois;

Section 1. That there be and is hereby levied and assessed upon all taxable property within the corporate limits of the Streamwood Park District, Illinois, as the same is assessed and equalized for state and county taxes, a sum equal to \$4,557,454.00 for the following purposes:

A. CORPORATE FUND

For the general corporate purposes of the Park District
(70 ILCS 1205/5-1; 5-3 and Public Act 97-974)

TOTAL CORPORATE TAX	\$2,226,000
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B. RECREATION FUND

For the recreational programs of the Park District
(70 ILCS 1205/5-2; 5-3a and Public Act 97-974)

TOTAL RECREATIONAL TAX	\$1,236,000
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C. MUSEUM FUND

For the maintenance and operation of the Museum of
the Park District
(70 ILCS 1290/2)

TOTAL MUSEUM TAX	\$30,000
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D. ILLINOIS MUNICIPAL RETIREMENT FUND

For Park District Participation in the Illinois Municipal
Retirement Fund for Park District employees
(40 ILCS 5/7-171)

TOTAL IMRF TAX	\$150,000
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E. <u>SOCIAL SECURITY FUND</u>		
For Park District participation in the Social Security system for Park District employees		\$130,000
For Park District participation in the Medicare system for Park District employees (40 ILCS 5/21-110; 40 ILCS 5/21-110.1)		\$130,000
TOTAL SOCIAL SECURITY TAX		\$260,000
F. <u>AUDIT FUND</u>		
For expenses incurred for audit purposes of the Park District (50 ILCS 310/9)		
TOTAL AUDIT TAX		\$29,000
G. <u>LIABILITY INSURANCE FUND</u>		
For expenses incurred in the pooled liability and property insurance program of the Park District (745 ILCS 10/9-107)		
TOTAL LIABILITY TAX		\$200,000
H. <u>RECREATION FOR PERSONS WITH DISABILITIES FUND</u>		
For the purpose of providing monies for the Special Recreation Association programs (70 ILCS 1205/5-8)		
TOTAL HANDICAPPED TAX		\$395,472
I. <u>PAVING & LIGHTING FUND</u>		
For the paving and lighting needs of the Park District (70 ILCS 1205/5-6)		
TOTAL PAVING & LIGHTING TAX		\$30,982

RECAPITULATION

The following are the taxes to be levied:

Corporate Fund	2,226,000.00
Recreation Fund	1,236,000.00
Museum Maintenance Fund	30,000.00
Illinois Municipal Retirement Fund	150,000.00
Social Security Fund	260,000.00

Audit Fund	29,000.00
Liability Insurance Fund	200,000.00
Recreation for Persons with Disabilities Fund	395,472.00
Paving & Lighting Fund	30,982.00
TAXATION GRAND TOTAL:	\$4,557,454

Section II. That the taxes so levied and assessed as aforesaid upon the taxable property subject to taxes within the Streamwood Park District, shall be collected and enforced in the same manner and by the same officers as general taxes are now collected and enforced under the laws of the State of Illinois and shall be paid by officers so collecting the same to the Treasurer of said Streamwood Park District.

Section III. That the Secretary of the Streamwood Park District be and is hereby directed to file with the County Clerk of Cook County, State of Illinois, provided by law to ascertain that rate percent which, upon the total valuation the same assessed are equalized for state and county purposes, will produce a new amount as herein legally levied, and to extend such tax pursuant to the statute.

Section IV. Pursuant to Section 4-4 of the Park District Code (70 ILCS 1205/4-4) neither the Budget and Appropriation Ordinance of the District for the current fiscal year beginning May 1, 2024 and ending April 30, 2025 nor any other Budget and Appropriation Ordinance is intended or required to be in support of the tax levy made in this ordinance.

Section V. The unexpended balance of any item or items levied in and by this ordinance may be expended in making up any deficit of any item or items in the same general appropriation and levy made by this ordinance. The unexpended balance of the tax for general corporate purposes from the preceding year may be accumulated and set aside for the purposes of building repairs and improvements in a capital improvement fund, provided that the balance of such fund does not exceed 1.5% of the aggregated assessed valuation of all taxable property within the District.

Section VI. If any item or portion of this Ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining such items of the remaining portion of this Ordinance.

Adopted this 19th day of November 2024 pursuant to a roll call vote as follows:

President Wright: -aye-
 Commissioner Kaeseberg: -aye-
 Commissioner Brogan: -aye-
 Commissioner Nugent: -absent-
 Commissioner Yawer: -aye-

William Wright

William Wright, President
Streamwood Park District

Sherri Harry
Sherri Harry, Secretary

STATE OF ILLINOIS}
} SS.
COUNTY OF COOK }

CERTIFICATION

I, Sherri Harry, do hereby certify that I am the duly qualified and acting Secretary of the Board of Park Commissioners of the Streamwood Park District, Cook County, Illinois, and, as such, am the keeper of the records and files of the Board of Park Commissioners of said Streamwood Park District.

I do further certify that the foregoing is a full, true and complete copy of:

An Ordinance for the Levy and Assessment of Taxes for the Streamwood Park District, being a Levy for the General Fund, Recreation Fund, Museum Fund, Audit Fund, Liability Insurance Fund, Illinois Municipal Retirement Fund, Social Security Fund, Paving & Lighting, Recreation for Persons with Disabilities Fund, said Streamwood Park District being in the County of Cook, State of Illinois, and said levy being for the year A.D. 2024,

which Ordinance was duly adopted at a meeting of the Board of Park Commissioners of said Park District held on the 19th day of November 2024.

IN WITNESS WHEREOF, I have hereunto affixed my official hand of office this 19th day of November 2024.



Secretary
Streamwood Park District
Board of Park Commissioners

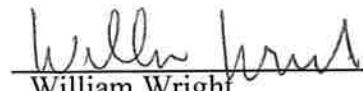
TRUTH IN TAXATION ACT
CERTIFICATION OF COMPLIANCE

I, William Wright, hereby certify that I am the presiding officer of the Streamwood Park District, and as such presiding officer I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with, the provisions of The Illinois Property Tax Code - Truth in Taxation Law, 35 ILCS 200/18-60 through 18-85(2002).

This certificate applies to the 2024 levy.

Date: November 19, 2024

Presiding Officer:



William Wright