



Streamwood Park District
Cook County, Illinois

STREAMWOOD PARK DISTRICT
COMBINED 2024-2025 BUDGET & APPROPRIATION ORDINANCE

ORDINANCE
2024-04-01-O

COMMISSIONERS

William Wright
Kim Kaeseberg
Rick Brogan
Michelle Nugent
Raees Yawer

Published by the Streamwood Park District as authorized by the Streamwood Park District Board of Commissioners on 06/25/2024

**STREAMWOOD PARK DISTRICT
ORDINANCE NUMBER 2024-04-01-O
APPROVED COMBINED ANNUAL BUDGET & APPROPRIATION**

AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR THE
STREAMWOOD PARK DISTRICT, COOK COUNTY, ILLINOIS
FOR THE FISCAL YEAR BEGINNING MAY 1, 2024 AND ENDING APRIL 30, 2025.

Be it Ordained by the Board of Commissioners of the Streamwood Park District, Cook County, Illinois:

SECTION 1. This Ordinance is hereby termed the Combined Annual Budget and Appropriation Ordinance for the Streamwood Park District, Cook County, Illinois.

SECTION 2. That the following sums and amounts are the estimated current revenue and cash on hand at the beginning and ending of the fiscal year beginning May 1, 2024 and ending April 30, 2025 and are part of the Annual Budget.

I. CORPORATE FUND:

Cash Forwarded 5/1/24	\$2,778,539
Estimated Tax Receipts	\$2,177,802
Interest	\$60,000
Grants	\$200
Donations	\$100
Rentals	\$14,017
Fees & Charges	\$4,000
Transfers in from other Funds	\$50,000
Misc.	\$76,000
Total Receipts & Cash on Hand	\$5,160,658
Transfers out to other Funds	\$350,000
Budgeted Expenditures	\$2,373,925
Cash on Hand 4/30/25	\$2,436,732

II. RECREATION FUND:

Cash Forwarded 5/1/24	\$1,084,224
Estimated Tax Receipts	\$1,177,651
Interest	\$30,000
Donations	\$2,000
Rentals	\$161,171
Fees & Charges	\$1,519,162
Memberships	\$194,050
Risk Management	\$3,500
Transfers in from other Funds	\$49,504
Misc.	\$3,750
Total Receipts & Cash on Hand	\$4,225,013
Transfers out to other Funds	\$0
Budget Expenditures	\$3,140,660
Cash on Hand 4/30/25	\$1,084,352

III. MUSEUM FUND:

Cash Forwarded 5/1/24	\$45,718
Estimated Tax Receipts	\$30,000
Interest	\$1,000
Donations	\$72,100
Fees & Charges	\$300
Transfers in from other Funds	\$0
Misc.	\$0
Total Receipts & Cash on Hand	\$149,118
Transfers out to other Funds	\$0
Budgeted Expenditures	\$96,200
Cash on Hand 4/30/25	\$52,918

IV. AUDIT FUND:

Cash Forwarded 5/1/23	\$16,300
Estimated Tax Receipts	\$27,000
Interest	\$1,000
Transfers in from other Funds	\$0
Misc.	\$0
Total Receipts & Cash on Hand	\$44,300
Transfers out to other Funds	\$0
Budgeted Expenditures	\$29,000
Cash on Hand 4/30/25	\$15,300

V. SPECIAL RECREATION FUND:

Cash Forwarded 5/1/24	\$519,820
Estimated Tax Receipts	\$378,991
Interest	\$20,000
Transfers in from other Funds	\$0
Misc.	\$0
Total Receipts & Cash on Hand	\$918,811
Transfers out to other Funds	\$202,974
Budgeted Expenditures	\$186,387
Cash on Hand 4/30/25	\$529,450

VI. BOND & INTEREST FUND

Cash Forwarded 5/1/24	\$401,932
Estimated Tax Receipts	\$1,794,840
Interest	\$20,000
Bonds	\$1,610,000
Transfers in from other Funds	\$0
Misc.	\$0
Total Receipts & Cash on Hand	\$3,826,772
Transfers out to other Funds	\$1,100,000
Budget Expenditures	\$2,372,449
Cash on Hand 4/30/25	\$354,323

VII. INSURANCE FUND

Cash Forwarded 5/1/24	\$184,190
Estimated Tax Receipts	\$200,000
Interest	\$5,000
Transfers in from other Funds	\$0
Misc.	\$0
Total Receipts & Cash on Hand	<u>\$389,190</u>
Transfers out to other Funds	\$0
Budgeted Expenditures	<u>\$192,634</u>
Cash on Hand 4/30/25	\$196,556

IX. IMRF FUND:

Cash Forwarded 5/1/24	\$194,316
Estimated Tax Receipts	\$203,311
Interest	\$8,000
Transfers in from other Funds	\$0
Misc.	\$0
Total Receipts & Cash on Hand	<u>\$405,627</u>
Transfers out to other Funds	\$0
Budgeted Expenditures	<u>\$225,000</u>
Cash on Hand 4/30/25	\$180,627

CAPITAL IMPROVEMENT FUND:

Cash Forwarded 5/1/24	\$3,235,366
Interest	\$45,000
Grants	\$1,838,541
Bonds	\$1,100,000
Fees & Charges	\$0
Transfers in from other Funds	\$303,470
Misc.	\$0
Total Receipts & Cash on Hand	<u>\$6,522,377</u>
Transfers out to other Funds	\$0
Budgeted Expenditures	<u>\$7,102,438</u>
Cash on Hand 4/30/25	-\$580,061

VIII. PAVING & LIGHTING FUND:

Cash Forwarded 5/1/24	\$9,763
Estimated Tax Receipts	\$14,000
Interest	\$300
Transfers in from other Funds	\$0
Misc.	\$0
Total Receipts & Cash on Hand	<u>\$24,063</u>
Transfers out to other Funds	\$0
Budgeted Expenditures	<u>\$14,000</u>
Cash on Hand 4/30/25	\$10,063

X. SS/FICA FUND

Cash Forwarded 5/1/24	-\$4,609
Estimated Tax Receipts	\$200,000
Interest	\$3,500
Transfers in from other Funds	\$100,000
Misc.	\$0
Total Receipts & Cash on Hand	<u>\$298,891</u>
Transfers out to other Funds	\$0
Budgeted Expenditures	<u>\$260,000</u>
Cash on Hand 4/30/25	\$38,891

XII. SCHOLARSHIPS

Cash Forwarded 5/1/24	\$12,796
Interest	\$1,500
Donations	\$0
Transfers in from other Funds	\$50,000
Misc.	\$0
Total Receipts & Cash on Hand	<u>\$64,296</u>
Transfers out to other Funds	\$0
Budgeted Expenditures	<u>\$25,000</u>
Cash on Hand 4/30/25	\$39,296

SECTION 3. That the following sums and amounts under the column entitled "Budget" is the annual budget for the fiscal year beginning May 1, 2024 and ending April 30, 2025 for all purposes of the Streamwood Park District, Cook County, Illinois

SECTION 4. That the following sums and amounts under the column entitled "Appropriations" or as much thereof as may be authorized by law, be and they are hereby appropriated for the fiscal year beginning May 1, 2024 and ending April 30, 2025 for all purposes of the Streamwood Park District, Cook County, Illinois.

CORPORATE FUND EXPENSES	BUDGET	APPROPRIATION
SALARIES/WAGES	\$1,181,556	\$4,135,447
BENEFITS & INSURANCE	\$380,252	\$1,330,882
UTILITIES	\$57,600	\$201,600
TRAINING & EDUCATION	\$33,450	\$117,075
CONTRACTUAL SERVICES	\$342,401	\$1,198,404
MATERIALS & SUPPLIES	\$337,746	\$1,182,111
MISC.	\$40,920	\$143,220
CORPORATE FUND TOTALS	\$2,373,925	\$8,308,739

RECREATION FUND EXPENSES	BUDGET	APPROPRIATION
SALARIES/WAGES	\$1,746,506	\$6,112,771
BENEFITS & INSURANCE	\$127,398	\$445,894
UTILITIES	\$302,864	\$1,060,024
TRAINING & EDUCATION	\$18,650	\$65,275
CONTRACTUAL SERVICES	\$437,299	\$1,530,547
MATERIALS & SUPPLIES	\$465,293	\$1,628,526
MISC.	\$42,650	\$149,275
	\$0	\$0
RECREATION FUND TOTALS	\$3,140,660	\$10,992,311

MUSEUM FUND EXPENSES	BUDGET	APPROPRIATION
SALARIES & WAGES	\$25,000	\$87,500
UTILITIES	\$7,300	\$25,550
TRAINING & EDUCATION	\$0	\$0
CONTRACTUAL SERVICES	\$28,700	\$100,450
MATERIALS & SUPPLIES	\$34,700	\$121,450
MISC.	\$500	\$1,750
MUSEUM FUND TOTALS	\$96,200	\$336,700

AUDIT FUND EXPENSES	BUDGET	APPROPRIATION
CONTRACTUAL SERVICES	\$29,000	\$101,500
AUDIT FUND TOTALS	\$29,000	\$101,500

SPECIAL RECREATION FUND EXPENSES	BUDGET	APPROPRIATION
CONTRACTUAL SERVICES	\$186,387	\$745,548
MISC.	\$0	\$0
SPECIAL RECREATION FUND TOTALS	\$186,387	\$745,548

BOND & INTEREST FUND EXPENSES	BUDGET	APPROPRIATION
BOND EXPENSES	\$2,342,449	\$8,198,572
CONTRACTUAL SERVICES	\$30,000	\$105,000
CIP	\$0	\$0
BOND & INTEREST FUND TOTALS	\$2,372,449	\$8,303,572

INSURANCE FUND EXPENSES	BUDGET	APPROPRIATION
TRAINING & EDUCATION	\$5,000	\$17,500
CONTRACTUAL SERVICES	\$45,000	\$157,500
MATERIALS & SUPPLIES	\$5,000	\$17,500
RISK MANAGEMENT	\$137,634	\$481,721
INSURANCE FUND TOTALS	\$192,634	\$674,221

PAVING & LIGHTING FUND EXPENSES	BUDGET	APPROPRIATION
CONTRACTUAL SERVICES	\$0	\$0
MATERIALS & SUPPLIES	\$14,000	\$49,000
CIP	\$0	\$0
PAVING & LIGHTING FUND TOTALS	\$14,000	\$49,000

IMRF FUND EXPENSES	BUDGET	APPROPRIATION
CONTRACTUAL	\$225,000	\$787,500
IMRF FUND TOTALS	\$225,000	\$787,500

SS/FICA FUND EXPENSES	BUDGET	APPROPRIATION
CONTRACTUAL SERVICES	\$260,000	\$910,000
SS/FICA FUND TOTALS	\$260,000	\$910,000

CAPITAL IMPROVEMENT FUND EXPENSES	BUDGET	APPROPRIATION
CIP	\$7,102,438	\$24,858,533
CAPITAL IMPROVEMENT FUND TOTALS	\$7,102,438	\$24,858,533

SCHOLARSHIP FUND EXPENSES	BUDGET	APPROPRIATION
SCHOLARSHIPS	\$25,000	\$87,500
SCHOLARSHIP FUND TOTALS	\$25,000	\$87,500

SUMMARY OF FUNDS	BUDGET	APPROPRIATION
CORPORATE FUND	\$2,373,925	\$8,308,739
RECREATION FUND	\$3,140,660	\$10,992,311
MUSEUM FUND	\$96,200	\$336,700
AUDIT FUND	\$29,000	\$101,500
SPECIAL RECREATION FUND	\$186,387	\$745,548
BOND & INTEREST FUND	\$2,372,449	\$8,303,572
INSURANCE FUND	\$192,634	\$674,221
PAVING & LIGHTING FUND	\$14,000	\$49,000
IMRF FUND	\$225,000	\$787,500
SS/FICA FUND	\$260,000	\$910,000
CAPITAL IMPROVEMENT FUND	\$7,102,438	\$24,858,533
SCHOLARSHIP FUND	\$25,000	\$87,500
TOTAL ALL FUNDS	\$16,017,694	\$56,155,124

SECTION 5. Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning May 1, 2024 and ending April 30, 2025 for the respective purposes set forth.

SECTION 6. All unexpended balances of the appropriations for the fiscal year ended April 30, 2024 and prior years are hereby specifically reappropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance, in making this appropriation in accordance with applicable law.

SECTION 7. The receipts and revenue of said District derived from sources other than taxation and not specifically appropriated, shall constitute the general corporate fund and shall be first placed to the credit of such fund.

SECTION 8. The following determinations

(a)	Estimated Cash on Hand, beginning fiscal year	\$8,478,356
(b)	Estimated Cash to be Received, during fiscal year	\$13,856,286
(c)	Estimated Expenditures for the fiscal year	\$16,017,694
(d)	Estimated Cash on Hand, ending fiscal year	\$4,358,448
(e)	Estimated Taxes to be Received, during fiscal year	\$6,203,595

SECTION 9. If any items or portions thereof in this ordinance are for any reason held invalid, such decisions shall not affect the validity of the remaining portion of such items or the remaining portion of this ordinance.

This ordinance

Passed this 25th day of June A.D. 2024



President of the Board of Commissioners
Streamwood Park District

Passed by Roll Call Vote: 5 to 0
Voting:

Commissioner Wright	<u>-aye-</u>
Commissioner Kaeseberg	<u>-aye-</u>
Commissioner Brogan	<u>-aye-</u>
Commissioner Nugent	<u>-aye-</u>
Commissioner Yawer	<u>-aye-</u>

Approved: Streamwood Park District Board Meeting, June 25, 2024, Streamwood, IL
Available: Available for Public Inspection: April 28, 2024 via Administrative Office, 777 Bartlett Road, Streamwood, IL

Published: Wednesday, June 17, 2024, Examiner
Public Hearing: Tuesday, June 25, 2024



Secretary to the Board of Commissioners
Streamwood Park District

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

SECRETARY’S CERTIFICATE

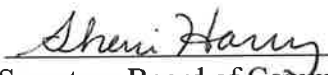
I, Sherri Harry, the duly qualified and acting Secretary of the Board of Park Commissioners of the Streamwood Park District, Cook County, Illinois, and the keeper of the records thereof, do hereby certify that attached hereto is a true and correct copy of an ordinance entitled:

**AN ORDINANCE OF THE STREAMWOOD PARK DISTRICT
COMBINED ANNUAL BUDGET & APPROPRIATION**

I do further certify that said Ordinance became effective upon adopted at a regular meeting of the said Board of Commissioners held on the 25th day of June, 2024.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Streamwood Park District, this day of June 25, 2024.

[SEAL]



Secretary Board of Commissioners
Streamwood Park District

LEGAL NOTICE

Notice is hereby given that a public hearing on the adoption of the combined Budget and Appropriation Ordinance of the Streamwood Park District for fiscal year 2024-2025 will be held at Park Place Family Recreation Center in Partnership with Rush Physical Therapy, 550 Park Blvd., Streamwood, Illinois, on June 25, 2024 at 7:00 p.m.
A copy of said Budget and Appropriation has been posted and is available at the Streamwood Park District Administrative Office, 777 S. Bartlett Road, Streamwood, Illinois, on this 17th day of June, 2024.
Terri Harry, Park Board Secretary
Published in Daily Herald June 17, 2024 (4616751)

CERTIFICATE OF PUBLICATION
Paddock Publications, Inc.

Northwest Suburbs
Daily Herald

Corporation organized and existing under and by virtue of the laws of the State of Illinois, DOES HEREBY CERTIFY that it is the publisher of the **Northwest Suburbs DAILY HERALD**. That said **Northwest Suburbs DAILY HERALD** is a secular newspaper, published in Arlington Heights, Cook County, State of Illinois, and has been in general circulation daily throughout Cook County, continuously for more than 50 weeks prior to the first Publication of the attached notice, and a newspaper as defined by 715 ILCS 5/5.

I further certify that the **Northwest Suburbs DAILY HERALD** is a newspaper as defined in "an Act to revise the law in relation to notices" as amended in 1992 Illinois Compiled Statutes, Chapter 715, Act 5, Section 1 and 5. That a notice of which the annexed printed slip is a true copy, was published 06/17/2024 in said **Northwest Suburbs DAILY HERALD**. This notice was also placed on a statewide public notice website as required by 5 ILCS 5/2.1.

BY *Doula Baltz*
Designee of the Publisher of the Daily Herald

Control # 4616751

