



Streamwood Park District
Cook County, Illinois

STREAMWOOD PARK DISTRICT
COMBINED 2023-2024 BUDGET & APPROPRIATION ORDINANCE

ORDINANCE
2023-04-01-O

COMMISSIONERS

Raees Yawer
William Wright
Rick Brogan
Kim Kaeseberg
Larry Piekarz

Published by the Streamwood Park District as authorized by the Streamwood Park District Board of Commissioners on 06/27/2023

**STREAMWOOD PARK DISTRICT
ORDINANCE NUMBER 2023-04-01-O**

APPROVED COMBINED ANNUAL BUDGET & APPROPRIATION

AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR THE
STREAMWOOD PARK DISTRICT, COOK COUNTY, ILLINOIS
FOR THE FISCAL YEAR BEGINNING MAY 1, 2023 AND ENDING APRIL 30, 2024.

Be it Ordained by the Board of Commissioners of the Streamwood Park District, Cook County, Illinois:

SECTION 1. This Ordinance is hereby termed the Combined Annual Budget and Appropriation Ordinance for the Streamwood Park District, Cook County, Illinois.

SECTION 2. That the following sums and amounts are the estimated current revenue and cash on hand at the beginning and ending of the fiscal year beginning May 1, 2023 and ending April 30, 2024 and are part of the Annual Budget.

I. CORPORATE FUND:

Cash Forwarded 5/1/23	\$1,603,940
Estimated Tax Receipts	\$2,103,888
Interest	\$35,845
Donations	\$500
Rentals	\$13,583
Fees & Charges	\$4,000
Misc.	\$138,192
<u>Total Receipts & Cash on Hand</u>	<u>\$3,899,948</u>
Budgeted Expenditures	\$2,204,950
Cash on Hand 4/30/24	\$1,694,998

II. RECREATION FUND:

Cash Forwarded 5/1/23	\$811,560
Estimated Tax Receipts	\$1,250,000
Interest	\$20,470
Donations	\$6,000
Rentals	\$117,181
Fees & Charges	\$1,407,528
Memberships	\$165,839
Misc.	\$51,563
<u>Total Receipts & Cash on Hand</u>	<u>\$3,830,140</u>
Budget Expenditures	\$2,920,122
Cash on Hand 4/30/24	\$910,018

III. MUSEUM FUND:

Cash Forwarded 5/1/23	\$20,582
Estimated Tax Receipts	\$30,000
Interest	\$168
Donations	\$0
Fees & Charges	\$300
Misc.	\$0
<u>Total Receipts & Cash on Hand</u>	<u>\$51,050</u>
Budgeted Expenditures	\$24,200
Cash on Hand 4/30/24	\$26,850

IV. AUDIT FUND:

Cash Forwarded 5/1/23	\$19,550
Estimated Tax Receipts	\$25,000
Interest	\$800
<u>Total Receipts & Cash on Hand</u>	<u>\$45,350</u>
Budgeted Expenditures	\$28,000
Cash on Hand 4/30/24	\$17,350

V. SPECIAL RECREATION FUND:

Cash Forwarded 5/1/23	\$509,246
Estimated Tax Receipts	\$324,740
Interest	\$11,290
Misc.	-\$450,000
<u>Total Receipts & Cash on Hand</u>	<u>\$395,276</u>
Budgeted Expenditures	\$177,207
Cash on Hand 4/30/24	\$218,068

VI. BOND & INTEREST FUND

Cash Forwarded 5/1/23	\$332,303
Estimated Tax Receipts	\$1,709,317
Interest	\$14,760
Bonds	\$1,698,105
Misc.	-\$980,000
<u>Total Receipts & Cash on Hand</u>	<u>\$2,774,485</u>
Budget Expenditures	\$2,289,810
Cash on Hand 4/30/24	\$484,675

VII. INSURANCE FUND

Cash Forwarded 5/1/23	\$145,537
Estimated Tax Receipts	\$180,000
Interest	\$2,600
Misc.	\$0
<u>Total Receipts & Cash on Hand</u>	<u>\$328,137</u>
Budgeted Expenditures	\$138,191
Cash on Hand 4/30/24	\$189,947

VIII. PAVING & LIGHTING FUND:

Cash Forwarded 5/1/23	\$8,100
Estimated Tax Receipts	\$1,000
Interest	\$182
<u>Total Receipts & Cash on Hand</u>	<u>\$9,282</u>
Budgeted Expenditures	\$2,500
Cash on Hand 4/30/24	\$6,782

IX. IMRF FUND:

Cash Forwarded 5/1/23	\$173,726
Estimated Tax Receipts	\$186,631
Interest	\$3,906
Misc.	\$0
<u>Total Receipts & Cash on Hand</u>	<u>\$364,263</u>
Budgeted Expenditures	\$225,000
Cash on Hand 4/30/24	\$139,263

X. SS/FICA FUND

Cash Forwarded 5/1/23	\$147,106
Estimated Tax Receipts	\$50,000
Interest	\$6,128
Misc.	\$0
<u>Total Receipts & Cash on Hand</u>	<u>\$203,234</u>
Budgeted Expenditures	\$235,000
Cash on Hand 4/30/24	-\$31,766

XI. CAPITAL IMPROVEMENT FUND:

Cash Forwarded 5/1/23	\$5,740,668
Interest	\$45,000
Grants	\$1,717,082
Bonds	\$980,000
Fees & Charges	\$2,500
Misc.	\$356,000
<u>Total Receipts & Cash on Hand</u>	<u>\$8,841,250</u>
Budgeted Expenditures	\$8,037,038
Cash on Hand 4/30/24	\$804,212

SECTION 3. That the following sums and amounts under the column entitled "Budget" is the annual budget for the fiscal year beginning May 1, 2023 and ending April 30, 2024 for all purposes of the Streamwood Park District, Cook County, Illinois

SECTION 4. That the following sums and amounts under the column entitled "Appropriations" or as much thereof as may be authorized by law, be and they are hereby appropriated for the fiscal year beginning May 1, 2023 and ending April 30, 2024 for all purposes of the Streamwood Park District, Cook County, Illinois.

CORPORATE FUND EXPENSES	BUDGET	APPROPRIATION
SALARIES/WAGES	\$1,113,795	\$3,898,281
BENEFITS & INSURANCE	\$319,092	\$1,116,823
UTILITIES	\$63,550	\$222,425
TRAINING & EDUCATION	\$28,950	\$101,325
CONTRACTUAL SERVICES	\$366,164	\$1,281,572
MATERIALS & SUPPLIES	\$273,252	\$956,382
MISC.	\$40,148	\$140,518
CORPORATE FUND TOTALS	\$2,204,950	\$7,717,326
RECREATION FUND EXPENSES	BUDGET	APPROPRIATION
SALARIES/WAGES	\$1,628,023	\$5,698,080
BENEFITS & INSURANCE	\$159,973	\$559,905
UTILITIES	\$245,381	\$858,834
TRAINING & EDUCATION	\$16,750	\$58,625
CONTRACTUAL SERVICES	\$444,983	\$1,557,440
MATERIALS & SUPPLIES	\$386,044	\$1,351,154
MISC.	\$38,969	\$136,392
CIP	\$0	\$0
RECREATION FUND TOTALS	\$2,920,122	\$10,220,428
MUSEUM FUND EXPENSES	BUDGET	APPROPRIATION
SALARIES & WAGES	\$5,000	\$17,500
UTILITIES	\$7,300	\$25,550
TRAINING & EDUCATION	\$0	\$0
CONTRACTUAL SERVICES	\$8,700	\$30,450
MATERIALS & SUPPLIES	\$2,700	\$9,450
MISC.	\$500	\$1,750
MUSEUM FUND TOTALS	\$24,200	\$84,700
AUDIT FUND EXPENSES	BUDGET	APPROPRIATION
CONTRACTUAL SERVICES	\$28,000	\$98,000
AUDIT FUND TOTALS	\$28,000	\$98,000
SPECIAL RECREATION FUND EXPENSES	BUDGET	APPROPRIATION
CONTRACTUAL SERVICES	\$177,207	\$708,830
SPECIAL RECREATION FUND TOTALS	\$177,207	\$708,830
BOND & INTEREST FUND EXPENSES	BUDGET	APPROPRIATION
BOND EXPENSES	\$2,259,810	\$7,909,336
CONTRACTUAL SERVICES	\$30,000	\$105,000
MISC.	\$0	\$0
BOND & INTEREST FUND TOTALS	\$2,289,810	\$8,014,336

INSURANCE FUND EXPENSES	BUDGET	APPROPRIATION
TRAINING & EDUCATION	\$2,000	\$7,000
CONTRACTUAL SERVICES	\$31,200	\$109,200
MATERIALS & SUPPLIES	\$5,000	\$17,500
RISK MANAGEMENT	\$99,991	\$349,967
INSURANCE FUND TOTALS	\$138,191	\$483,667

PAVING & LIGHTING FUND EXPENSES	BUDGET	APPROPRIATION
CONTRACTUAL SERVICES	\$0	\$0
MATERIALS & SUPPLIES	\$2,500	\$8,750
CIP	\$0	\$0
PAVING & LIGHTING FUND TOTALS	\$2,500	\$8,750

IMRF FUND EXPENSES	BUDGET	APPROPRIATION
CONTRACTUAL	\$225,000	\$787,500
IMRF FUND TOTALS	\$225,000	\$787,500

SS/FICA FUND EXPENSES	BUDGET	APPROPRIATION
CONTRACTUAL SERVICES	\$235,000	\$822,500
SS/FICA FUND TOTALS	\$235,000	\$822,500

CAPITAL IMPROVEMENT FUND EXPENSES	BUDGET	APPROPRIATION
CIP	\$8,037,038	\$28,129,633
CAPITAL IMPROVEMENT FUND TOTALS	\$8,037,038	\$28,129,633

SUMMARY OF FUNDS	BUDGET	APPROPRIATION
CORPORATE FUND	\$2,204,950	\$7,717,326
RECREATION FUND	\$2,920,122	\$10,220,428
MUSEUM FUND	\$24,200	\$84,700
AUDIT FUND	\$28,000	\$98,000
SPECIAL RECREATION FUND	\$177,207	\$708,830
BOND & INTEREST FUND	\$2,289,810	\$8,014,336
INSURANCE FUND	\$138,191	\$483,667
PAVING & LIGHTING FUND	\$2,500	\$8,750
IMRF FUND	\$225,000	\$787,500
SS/FICA FUND	\$235,000	\$822,500
CAPITAL IMPROVEMENT FUND	\$8,037,038	\$28,129,633
TOTAL ALL FUNDS	\$16,282,019	\$57,075,669

- SECTION 5. Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning May 1, 2023 and ending April 30, 2024 for the respective purposes set forth.
- SECTION 6. All unexpended balances of the appropriations for the fiscal year ended April 30, 2023 and prior years are hereby specifically reappropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance, in making this appropriation in accordance with applicable law.
- SECTION 7. The receipts and revenue of said District derived from sources other than taxation and not specifically appropriated, shall constitute the general corporate fund and shall be first placed to the credit of such fund.
- SECTION 8. The following determinations have been made and are hereby made a part of the aforesaid budget:
- (a) Estimated Cash on Hand, beginning fiscal year \$9,512,317
 - (b) Estimated Cash to be Received, during fiscal year \$12,660,098
 - (c) Estimated Expenditures for the fiscal year \$16,282,019
 - (d) Estimated Cash on Hand, ending fiscal year \$4,460,396
 - (e) Estimated Taxes to be Received, during fiscal year \$5,860,576
- SECTION 9. If any items or portions thereof in this ordinance are for any reason held invalid, such decisions shall not affect the validity of the remaining portion of such items or the remaining portion of this ordinance.

This ordinance shall be in full force and effect immediately upon its passage and publication according to law.

Passed this 27 day of June A.D. 2023



 President of the Board of Commissioners
 Streamwood Park District

Passed by Roll Call Vote: 4 to 0
 Voting:

Commissioner Piekarz	<u>-aye-</u>
Commissioner Yawer	<u>-aye-</u>
Commissioner Kaeseberg	<u>-aye-</u>
Commissioner Wright	<u>-aye-</u>
Commissioner Brogan	<u>absent</u>

Approved: Streamwood Park District Board Meeting, June 27, 2023, Streamwood, IL
 Available: Available for Public Inspection: April 28, 2023 via Administrative Office, 777 Bartlett Road, Streamwood, IL

Published: Wednesday, June 7, 2023, The Daily Herald
 Public Tuesday, June 27, 2023
 Hearing:



 Secretary to the Board of Commissioners
 Streamwood Park District

CERTIFICATE of ESTIMATE of REVENUE for FISCAL YEAR


May 1, 2023 - April 30, 2024

STREAMWOOD PARK DISTRICT

TAX RECEIPTS	\$5,860,576
INTEREST	\$141,149
DONATIONS	\$6,500
GRANTS	\$1,717,082
BONDS	\$1,698,105
RENTALS	\$130,764
FEES & CHARGES	\$1,414,328
MEMBERSHIPS	\$165,839
MISCELLANEOUS	<u>\$95,755</u>

TOTAL \$11,230,098

I, Larry Piekarz, Treasurer of the Streamwood Park District, hereby do certify that the above summary is true, complete and accurate of revenues, budgeted for by source, of the Streamwood Park District, Cook County, Illinois for the Fiscal Year 2023 - 2024.



Larry Piekarz, Treasurer
Streamwood Park District

6/27/2023

Date

STATE OF ILLINOIS

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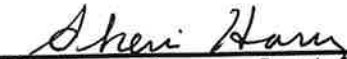
COUNTY OF COOK

) S.S

I, Sherri Harry, do hereby certify that I am duly qualified and acting Secretary of the Streamwood Park District in the county and state aforesaid, and as such Secretary, I am the keeper of the records and files of the Board of Commissioners of the Streamwood Park District.

I do further certify that the attached and foregoing is a true and complete copy of the Combined Annual Budget and Appropriation Ordinance of the Streamwood Park District, Cook County, Illinois, for the Fiscal Year beginning May 1, 2023 and ending April 30, 2024, as adopted by the Board of Commissioners of the Streamwood Park District at its properly convened meeting held on the June 27, 2023 as it appears on the official records of the Streamwood Park District in my care and custody.

In witness whereof, I have affixed my official signature and the corporate seal of the Streamwood Park District at Streamwood, Illinois, on this June 27, 2023.



Sherri Harry, Secretary, Board of Commissioners
Streamwood Park District

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

SECRETARY’S CERTIFICATE

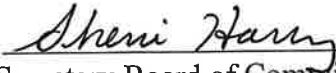
I, Sherri Harry, the duly qualified and acting Secretary of the Board of Park Commissioners of the Streamwood Park District, Cook County, Illinois, and the keeper of the records thereof, do hereby certify that attached hereto is a true and correct copy of an ordinance entitled:

**AN ORDINANCE OF THE STREAMWOOD PARK DISTRICT
COMBINED ANNUAL BUDGET & APPROPRIATION**

I do further certify that said Ordinance became effective upon adopted at a regular meeting of the said Board of Commissioners held on the 27th day of June, 2023.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Streamwood Park District, this day of June 27, 2023.

[SEAL]



Secretary Board of Commissioners
Streamwood Park District

LEGAL NOTICE

Notice is hereby given that a public hearing on the adoption of the combined Budget and Appropriation Ordinance of the Streamwood Park District for fiscal year 2023-2024 will be held at the Park Place Family Recreation Center in Partnership with Rush Physical Therapy, 550 Park Blvd., Streamwood, Illinois, on June 27, 2023 at 7:00 p.m. A copy of said Budget and Appropriation has been posted and is available at the Streamwood Park District Administrative Office, 777 S. Bartlett Road, Streamwood, Illinois. Dated this 7th day of June, 2023.

Sherril Harry
Park Board Secretary
Published in Daily Herald
June 7, 2023 (460)

CERTIFICATE OF PUBLICATION
Paddock Publications, Inc.

Northwest Suburbs
Daily Herald

Corporation organized and existing under and by virtue of the laws of the State of Illinois, DOES HEREBY CERTIFY that it is the publisher of the **Northwest Suburbs DAILY HERALD**. That said **Northwest Suburbs DAILY HERALD** is a secular newspaper, published in Arlington Heights, Cook County, State of Illinois, and has been in general circulation daily throughout Cook County, continuously for more than 50 weeks prior to the first Publication of the attached notice, and a newspaper as defined by 715 ILCS 5/5.

I further certify that the **Northwest Suburbs DAILY HERALD** is a newspaper as defined in "an Act to revise the law in relation to notices" as amended in 1992 Illinois Compiled Statutes, Chapter 715, Act 5, Section 1 and 5. That a notice of which the annexed printed slip is a true copy, was published 06/07/2023 in said **Northwest Suburbs DAILY HERALD**. This notice was also placed on a statewide public notice website as required by 5 ILCS 5/2.1.

BY *Daula Baltz*
Designee of the Publisher of the Daily Herald

Control # 4601099

